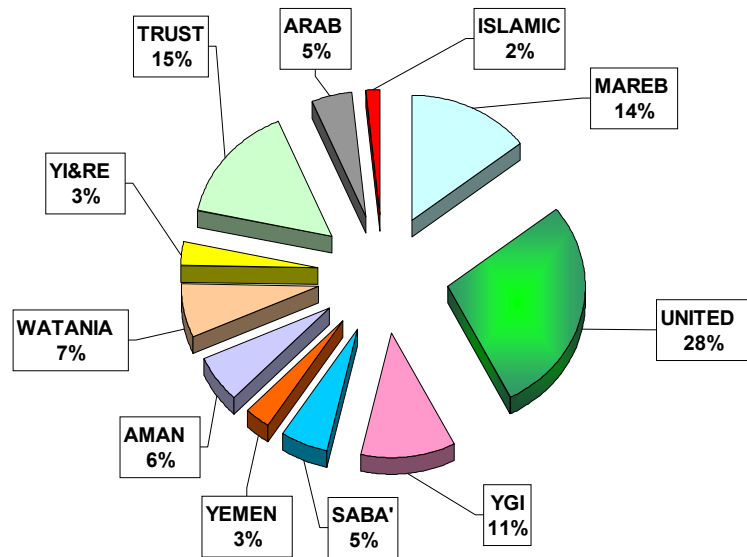
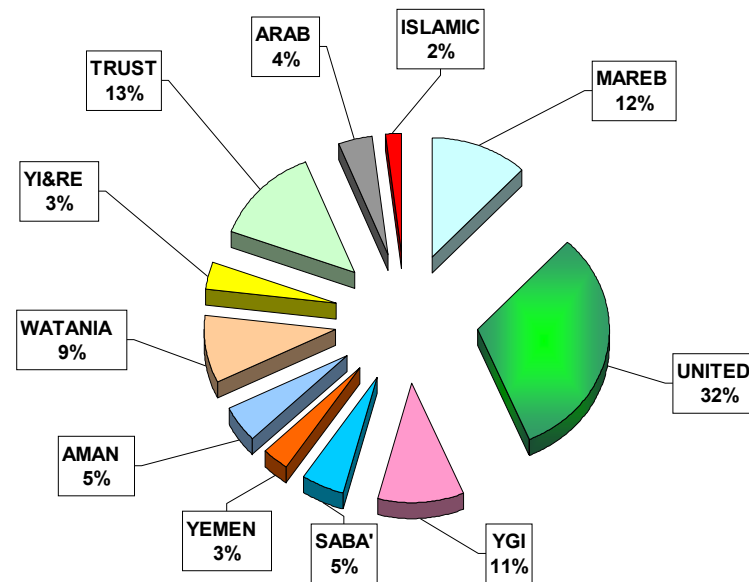


YEMEN INSURANCE MARKET STATISTIC (2003/2004)

2003 MARKET PREMIUMS RATIO



2004 MARKET PREMIUMS RATIO



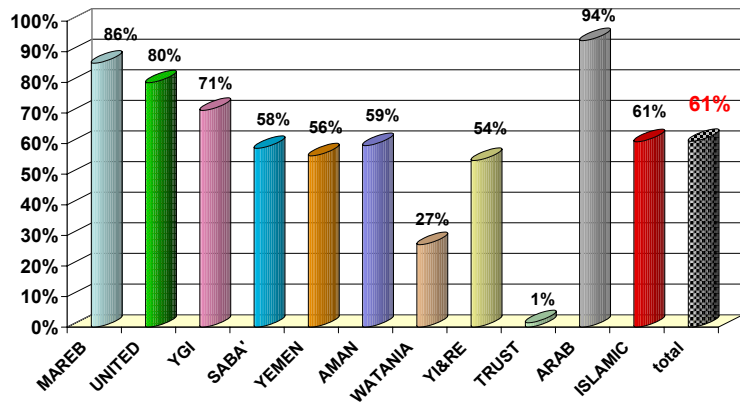
Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.

**YEMEN INSURANCE MARKET
ALL CLASSES (LOSS RATIO)**

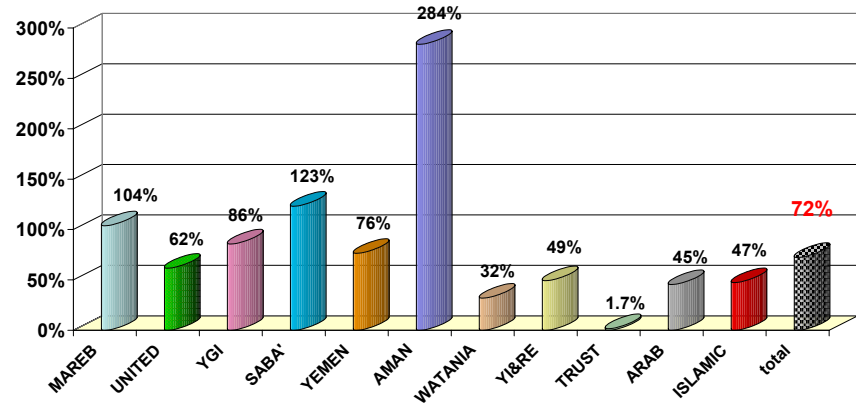
CURRENCY: YER. - 1000

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
PREMIUM	834,875	813,724	1,620,461	2,152,706	649,319	713,626	315,142	367,883	187,158	211,654	354,543	350,743	390,531	620,803	183,201	237,580	877,095	906,712	288,309	290,010	89,110	130,205	5,789,744	6,795,646
MARKET RATIO	14%	12%	28%	32%	11%	11%	5%	5%	3%	3%	6%	5%	7%	9%	3%	3%	15%	13%	5%	4%	2%	2%	100%	100%
PAID LOSSES	265,089	488,831	578,008	746,616	134,813	283,185	93,920	112,096	72,553	111,934	168,113	947,683	93,356	188,329	73,767	82,300	4,020	8,988	136,347	115,576	33,549	40,533	1,653,535	3,126,071
MARKET RATIO	16%	16%	35%	24%	8%	9%	6%	4%	4%	4%	10%	30%	6%	6%	4%	3%	0.2%	0.3%	8%	4%	2%	1%	100%	100%
O/S. LOSSES	455,137	355,374	715,978	579,826	325,103	328,303	90,191	340,967	32,216	49,655	42,284	47,974	11,924	9,539	26,000	34,600	8,746	6,072	133,573	15,971	20,449	21,081	1,861,601	1,789,362
MARKET RATIO	24%	20%	38%	32%	17%	18%	5%	19%	2%	3%	2%	3%	1%	1%	1%	2%	0.5%	0.3%	7%	1%	1%	1%	100%	100%
LOSS RATIO	86%	104%	80%	62%	71%	86%	58%	123%	56%	76%	59%	284%	27%	32%	54%	49%	1%	2%	94%	45%	61%	47%	61%	72%

2003 LOSS RATIO



2004 LOSS RATIO



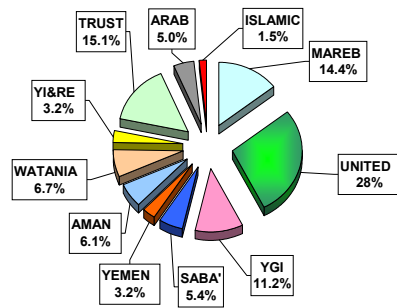
Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.

**PORTFOLIO BREAKDOWN
YEMENI MARKET (DIRECT PREMIUM)**

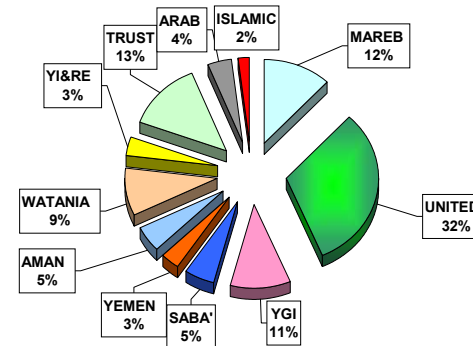
CURRENCY: YEMENI RIALS IN THOUSAND

PARTICULARS	MAREB		UNITED		Y.G.I.		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
FIRE	122,639	127,684	391,588	524,241	111,669	81,398	62,772	67,103	21,247	36,604	64,760	59,514	28,322	133,045	333	15,700	2,037	9,867	28,739	32,199	4,980	9,833	839,086	1,097,187
MARKET RATIO	15%	12%	47%	48%	13%	7%	7%	6%	3%	3%	8%	5%	3%	12%	0%	1%	0%	1%	3%	3%	1%	1%	100%	100%
MARINE	141,557	145,011	584,084	730,138	194,792	239,919	60,520	76,524	54,576	52,062	150,737	125,257	95,159	95,806	6,541	14,900	22,853	14,458	66,199	54,885	51,565	61,357	1,428,583	1,610,316
MARKET RATIO	10%	9%	41%	45%	14%	15%	4%	5%	4%	3%	11%	8%	7%	6%	0%	1%	2%	1%	5%	3%	4%	4%	100%	100%
MOTOR & W.C.	264,342	316,328	399,589	547,392	191,518	252,557	158,947	192,176	71,654	86,485	111,752	138,553	117,402	183,061	93,545	123,400	9,148	17,026	77,619	81,046	27,709	45,054	1,523,225	1,983,078
MARKET RATIO	17%	16%	26%	28%	13%	13%	10%	10%	5%	4%	7%	7%	8%	9%	6%	6%	1%	1%	5%	4%	2%	2%	100%	100%
MISC. ACC.	57,269	71,051	21,206	22,450	46,675	27,504	11,585	12,435	12,544	2,206	0	0	42,950	108,819	3,110	3,400	840,140	849,339	71,785	74,535	4,730	12,429	1,111,994	1,184,168
MARKET RATIO	5%	6%	2%	2%	4%	2%	1%	1%	1%	0%	0%	0%	4%	9%	0%	0.3%	76%	72%	6%	6%	0%	1%	100%	100%
ENGINEERING	176,865	82,674	34,691	56,531	60,179	63,186	14,847	12,615	20,636	18,058	17,178	13,573	52,763	41,735	0	80	0	8,024	26,823	13,273	41	0	404,023	309,750
MARKET RATIO	44%	27%	9%	18%	15%	20%	4%	4%	5%	6%	4%	4%	13%	13%	0%	0.03%	0%	3%	7%	4%	0%	0%	100%	100%
LIFE	72,203	70,977	189,303	271,954	44,486	49,062	6,471	7,031	6,501	16,239	10,116	13,847	53,935	58,338	79,672	80,100	2,917	7,997	17,144	34,071	85	1,532	482,833	611,147
MARKET RATIO	15%	12%	39%	44%	9%	8%	1%	1%	1%	3%	2%	2%	11%	10%	17%	13%	1%	1%	4%	6%	0%	0%	100%	100%
TOTAL	834,875	813,724	1,620,461	2,152,706	649,319	713,626	315,142	367,883	187,158	211,654	354,543	350,743	390,531	620,803	183,201	237,580	877,095	906,712	288,309	290,010	89,110	130,205	5,789,744	6,795,646
MARKET RATIO	14.4%	12.0%	28.0%	31.7%	11.2%	10.5%	5.4%	5.4%	3.2%	3.1%	6.1%	5.2%	6.7%	9.1%	3.2%	3.5%	15.1%	13.3%	5.0%	4.3%	1.5%	1.9%	100%	100%
Growth RATIO	-3%		33%		10%		17%		13%		-1%		59%		30%		3%		1%		46%		17%	

2003 MARKET PREMIUMS RATIO



2004 MARKET PREMIUMS RATIO

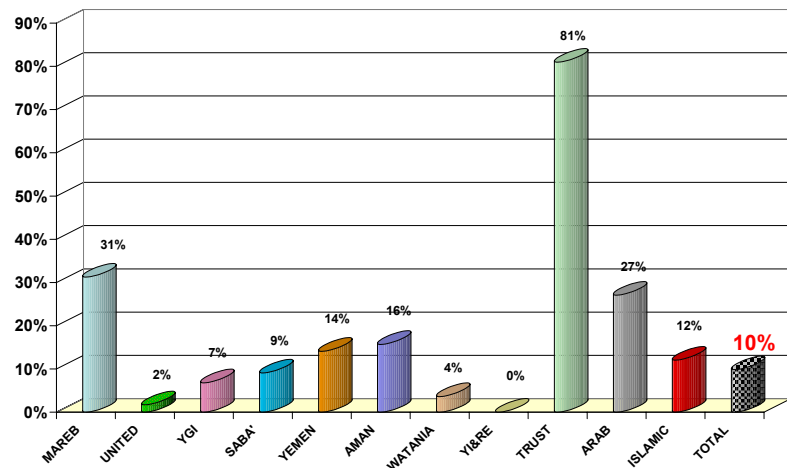


YEMEN INSURANCE MARKET
CLASS OF BUSINESS : FIRE LOSS RATIO

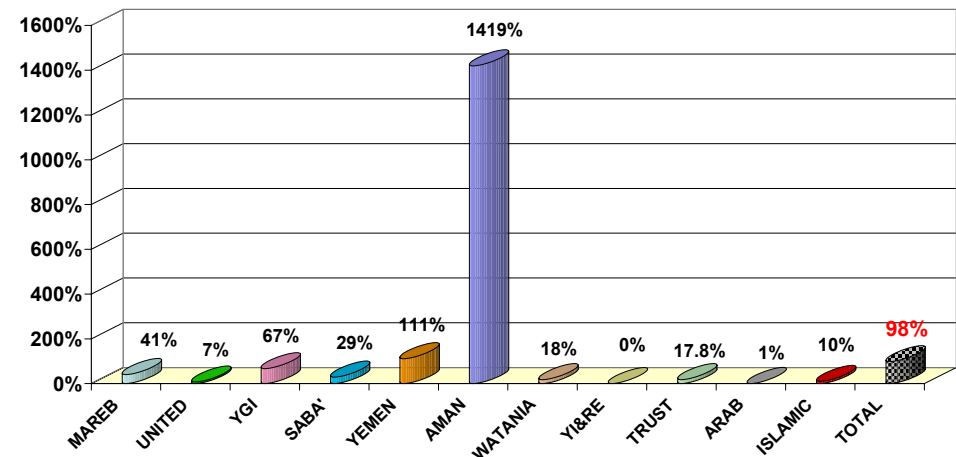
CURRENCY: YER. - 1000

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
PREMIUM	122,639	127,684	391,588	524,241	111,669	81,398	62,772	67,103	21,247	36,604	64,760	59,514	28,322	133,045	333	15,700	2,037	9,867	28,739	32,199	4,980	9,833	839,086	1,097,187
MARKET RATIO	15%	12%	47%	48%	13%	7%	7%	6%	3%	3%	8%	5%	3%	12%	0%	1%	0%	1%	3%	3%	1%	1%	100%	100%
PAID LOSSES	13,606	14,980	2,165	29,397	3,874	48,871	1,707	16,858	2,748	34,278	9,961	843,778	1,000	23,322	0	0	186	94	674	220	0	466	35,921	1,012,263
MARKET RATIO	38%	1%	6%	3%	11%	5%	5%	2%	8%	3%	28%	83%	3%	2%	0%	0%	0.5%	0.0%	2%	0%	0%	0%	100%	100%
O/S.LOSSES	24,715	37,069	4,502	9,292	3,732	5,445	3,989	2,760	245	6,470	192	863	26	69	0	0	1,463	1,665	7,107	0	600	522	46,571	64,155
MARKET RATIO	53%	58%	10%	14%	8%	8%	9%	4%	1%	10%	0%	1%	0%	0%	0%	0%	3.1%	2.6%	15%	0%	1%	1%	100%	100%
LOSS RATIO	31%	41%	2%	7%	7%	67%	9%	29%	14%	111%	16%	1419%	4%	18%	0%	0%	81%	18%	27%	1%	12%	10%	10%	98%

2003 LOSS RATIO (FIRE)



2004 LOSS RATIO (FIRE)

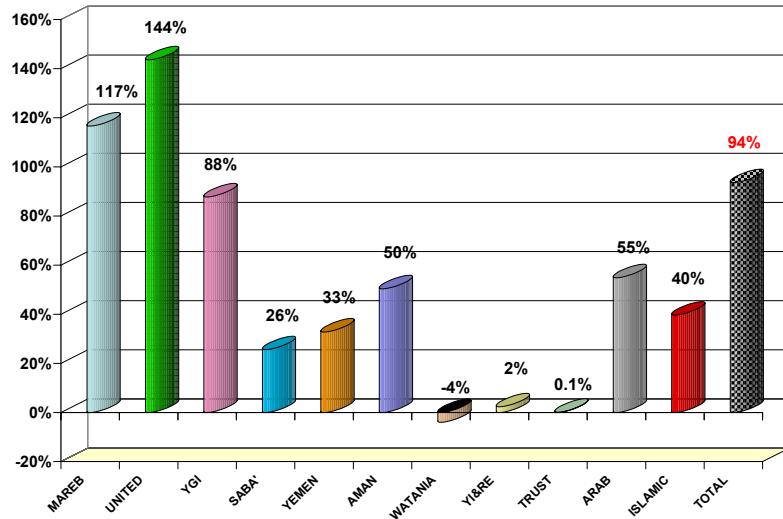


YEMEN INSURANCE MARKET
CLASS OF BUSINESS : MARINE CARGO LOSS RATIO

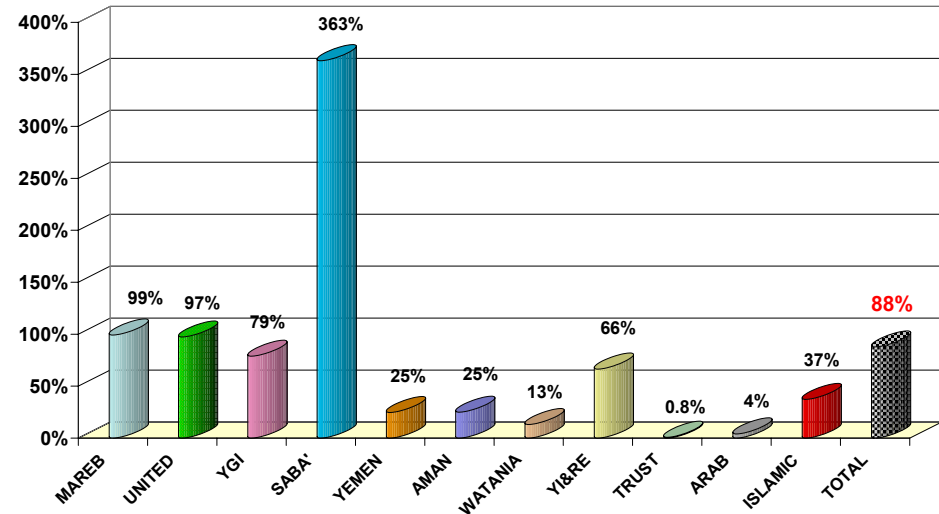
CURRENCY: YER. - 1000

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
PREMIUM	141,557	145,011	584,084	730,138	194,792	239,919	60,520	76,524	54,576	52,062	150,737	125,257	95,159	95,806	6,541	14,900	22,853	14,458	66,199	54,885	51,565	61,357	1,428,583	1,610,316
MARKET RATIO	10%	9%	41%	45%	14%	15%	4%	5%	4%	3%	11%	8%	7%	6%	0%	1%	2%	1%	5%	3%	4%	4%	100%	100%
PAID LOSSES	15,041	119,890	330,339	407,423	19,195	103,577	90	17,487	12,919	2,706	70,548	26,588	-3,224	10,921	150	2,600	0	117	1,295	1,607	8,350	10,535	454,703	703,449
MARKET RATIO	3%	17%	73%	58%	4%	15%	0%	2%	3%	0%	16%	4%	-1%	2%	0%	0%	0.0%	0.0%	0%	0%	2%	1%	100%	100%
O/S.LOSSES	150,035	23,943	508,332	303,129	151,760	85,460	15,380	260,420	4,960	10,092	5,318	4,672	-561	1,588	0	7,300	20	0	35,028	630	12,089	12,322	882,361	709,556
MARKET RATIO	17%	3%	58%	43%	17%	12%	2%	37%	1%	1%	1%	1%	0%	0%	0%	1%	0.0%	0.0%	4%	0%	1%	2%	100%	100%
LOSS RATIO	117%	99%	144%	97%	88%	79%	26%	363%	33%	25%	50%	25%	-4%	13%	2%	66%	0.1%	1%	55%	4%	40%	37%	94%	88%

2003 LOSS RATIO (MARIN)



2004 LOSS RATIO (MARINE)

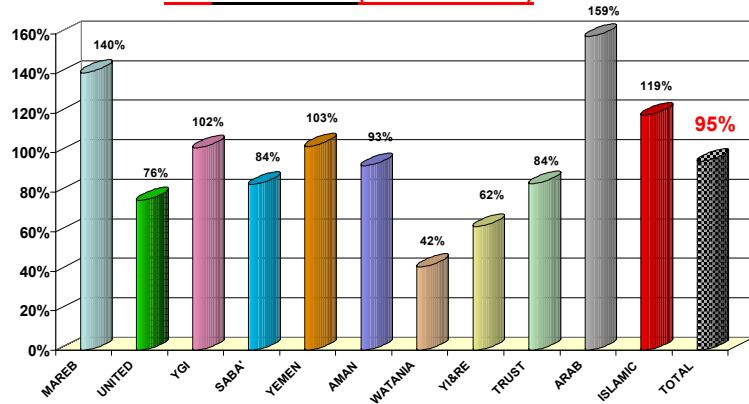


YEMEN INSURANCE MARKET
CLASS OF BUSINESS : MOTOR & W.C.LOSS RATIO

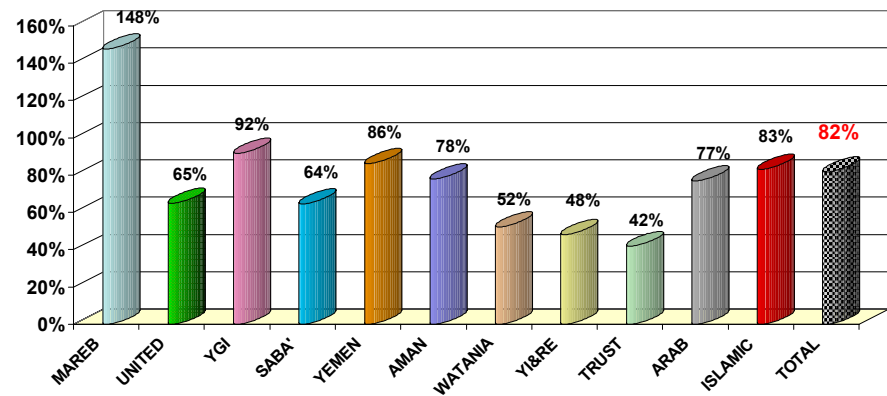
CURRENCY: YER. - 1000

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
PREMIUM	264,342	316,328	399,589	547,392	191,518	252,557	158,947	192,176	71,654	86,485	111,752	138,553	117,402	183,061	93,545	123,400	9,148	17,026	77,619	81,046	27,709	45,054	1,523,225	1,983,078
MARKET RATIO	17%	16%	26%	28%	13%	13%	10%	10%	5%	4%	7%	7%	8%	9%	6%	6%	1%	1%	5%	4%	2%	2%	100%	100%
PAID LOSSES	174,023	296,105	163,628	205,235	79,399	78,050	77,550	70,001	49,090	61,405	68,373	71,698	37,676	86,935	42,460	42,900	2,024	5,752	83,437	56,862	25,199	29,346	802,859	1,004,289
MARKET RATIO	22%	29%	20%	20%	10%	8%	10%	7%	6%	6%	9%	7%	5%	9%	5%	4%	0.3%	0.6%	10%	6%	3%	3%	100%	100%
O/S.LOSSES	197,242	171,092	139,828	149,593	116,863	153,218	55,828	53,916	24,841	13,219	35,823	36,349	11,895	8,630	16,000	16,400	5,671	1,360	39,727	5,500	7,760	8,137	651,478	617,414
MARKET RATIO	30%	28%	21%	24%	18%	25%	9%	9%	4%	2%	5%	6%	2%	1%	2%	3%	0.9%	0.2%	6%	1%	1%	1%	100%	100%
LOSS RATIO	140%	148%	76%	65%	102%	92%	84%	64%	103%	86%	93%	78%	42%	52%	62%	48%	84%	42%	159%	77%	119%	83%	95%	82%

2003 LOSS RATIO (MOTOR & W.C.)



2004 LOSS RATIO (MOTOR & W.C.)

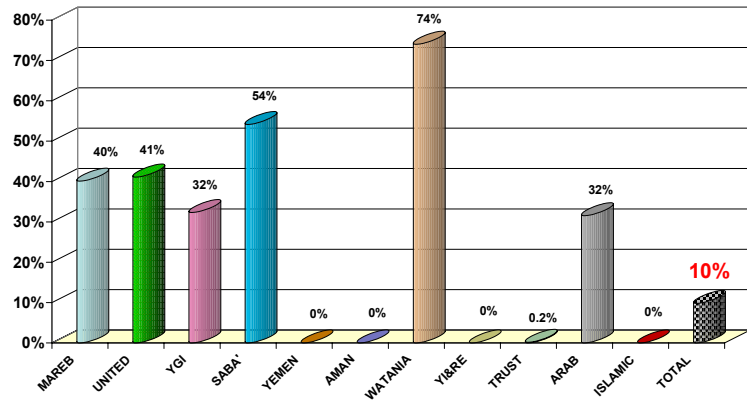


YEMEN INSURANCE MARKET
CLASS OF BUSINESS : MISC. ACCIDENT LOSS RATIO

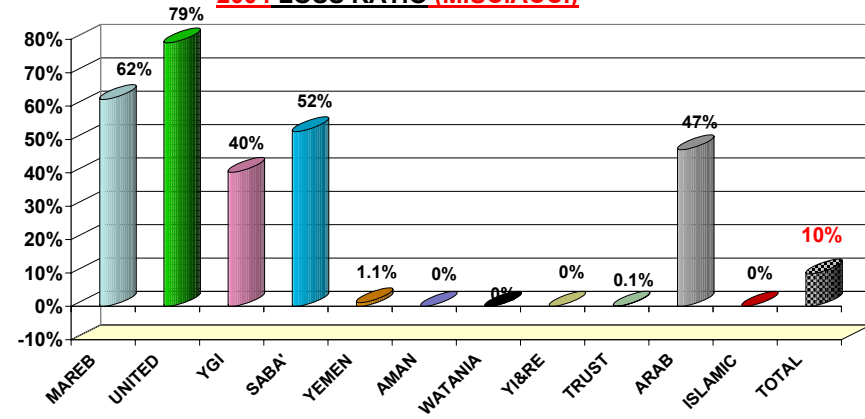
CURRENCY: YER. - 1000

DETAILS	MAREB		UNITED		Y.G.I.		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
PREMIUM	57,269	71,051	21,206	22,450	46,675	27,504	11,585	12,435	12,544	2,206	0	0	42,950	108,819	3,110	3,400	840,140	849,339	71,785	74,535	4,730	12,429	1,111,994	1,184,168
MARKET RATIO	5%	6%	2%	2%	4%	2%	1%	1%	1%	0%	0%	0%	4%	9%	0.3%	0.3%	76%	72%	6%	6%	0.4%	1%	100%	100%
PAID LOSSES	8,142	13,163	764	7,229	6,825	1,801	457	10	0	0	0	0	32,231	1,167	0	0	643	718	5,128	34,956	0	0	54,190	59,045
MARKET RATIO	15%	22%	1%	12%	13%	3%	1%	0.02%	0%	0%	0%	0%	59%	2%	0%	0%	1.2%	1.2%	9%	59%	0%	0%	100%	100%
O/S.LOSSES	14,818	30,882	7,953	10,490	8,264	9,248	5,816	6,500	0	24	0	0	-439	-1,243	0	0	801	7	17,500	0	0	0	54,713	55,907
MARKET RATIO	27%	55%	15%	19%	15%	17%	11%	12%	0%	0%	0%	0%	-1%	-2%	0%	0%	1.5%	0.0%	32%	0%	0%	0%	100%	100%
LOSS RATIO	40%	62%	41%	79%	32%	40%	54%	52%	0%	1%	#DIV/0!	#DIV/0!	74%	0%	0%	0%	0%	0%	32%	47%	0%	0%	10%	10%

2003 LOSS RATIO (MISC.ACC.)



2004 LOSS RATIO (MISC.ACC.)



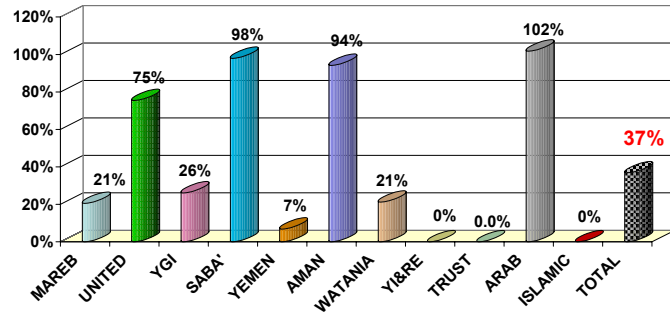
Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.

YEMEY INSURANCE MARKET
CLASS OF BUSINESS : ENGINEERING LOSS RATIO

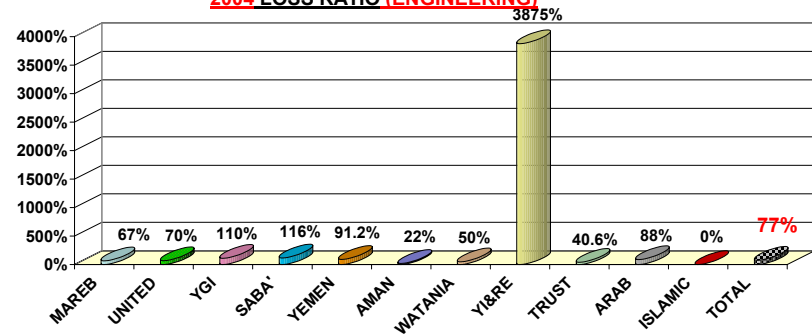
CURRENCY: YER. - 1000

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
PREMIUM	176,865	82,674	34,691	56,531	60,179	63,186	14,847	12,615	20,636	18,058	17,178	13,573	52,763	41,735	0	80	0	8,024	26,823	13,273	41	0	404,023	309,750
MARKET RATIO	44%	27%	9%	18%	15%	20%	4%	4%	5%	6%	4%	4%	13%	13%	0%	0%	0%	3%	7%	4%	0%	0%	100%	100%
PAID LOSSES	3,681	2,760	20,024	7,433	4,593	27,126	9,112	5,411	1,269	630	15,887	186	10,863	19,677	0	0	0	1,408	6,604	6,616	0	186	72,033	71,432
MARKET RATIO	5%	4%	28%	10%	6%	38%	13%	8%	2%	1%	22%	0%	15%	28%	0%	0%	0.0%	2.0%	9%	9%	0%	0%	100%	100%
O/S.LOSSES	32,577	52,280	6,136	31,957	11,109	42,608	5,429	9,215	125	15,847	292	2,820	300	1,080	0	3,100	0	1,851	20,700	5,000	0	0	76,668	165,758
MARKET RATIO	42%	32%	8%	19%	14%	26%	7%	6%	0%	10%	0%	2%	0%	1%	0%	2%	0.0%	1.1%	27%	3%	0%	0%	100%	100%
LOSS RATIO	21%	67%	75%	70%	26%	110%	98%	116%	7%	91%	94%	22%	21%	50%	#DIV/0!	3875%	#DIV/0!	41%	102%	88%	0%	#DIV/0!	37%	77%

2003 LOSS RATIO (ENGINEERING)



2004 LOSS RATIO (ENGINEERING)



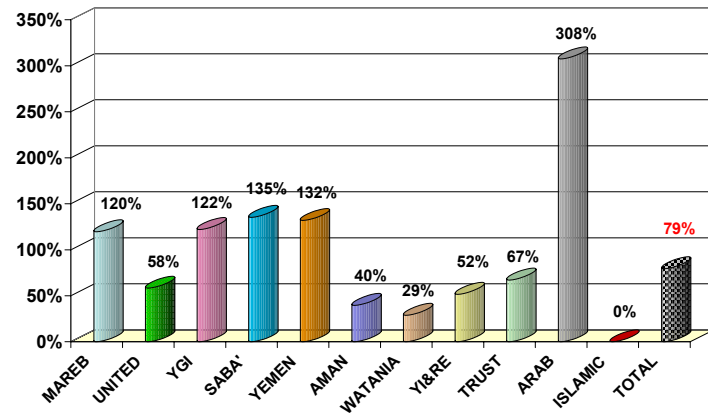
Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.

YEMEN INSURANCE MARKET
CLASS OF BUSINESS : LIFE LOSS RATIO

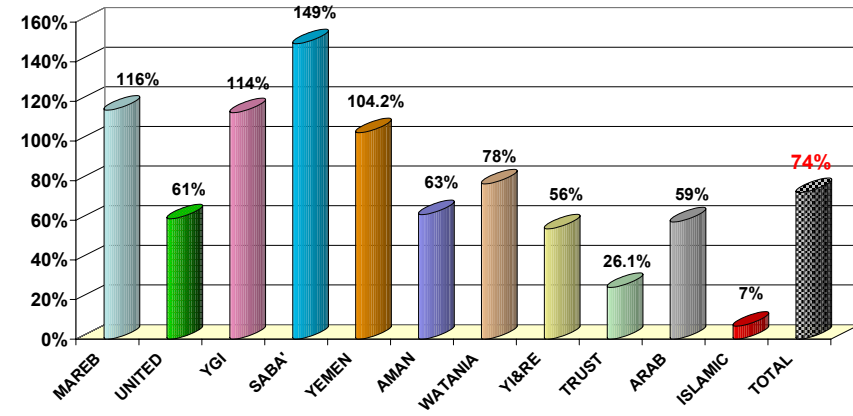
CURRENCY: YER. - 1000

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
PREMIUM	72,203	70,977	189,303	271,954	44,486	49,062	6,471	7,031	6,501	16,239	10,116	13,847	53,935	58,338	79,672	80,100	2,917	7,997	17,144	34,071	85	1,532	482,833	611,147
MARKET RATIO	15%	12%	39%	44%	9%	8%	1%	1%	1%	3%	2%	2%	11%	10%	17%	13%	1%	1%	4%	6%	0%	0%	100%	100%
PAID LOSSES	50,596	41,933	61,088	89,899	20,927	23,761	5,004	2,329	6,527	12,915	3,344	5,433	14,810	46,306	31,157	36,800	1,167	900	39,209	15,316	0	0	233,829	275,593
MARKET RATIO	22%	15%	26%	33%	9%	9%	2%	1%	3%	5%	1%	2%	6%	17%	13%	13%	0.5%	0.3%	17%	6%	0%	0%	100%	100%
O/S.LOSSES	35,750	40,108	49,227	75,365	33,375	32,326	3,749	8,155	2,045	4,003	659	3,271	703	-586	10,000	7,800	791	1,189	13,511	4,841	0	100	149,810	176,571
MARKET RATIO	24%	23%	33%	43%	22%	18%	3%	5%	1%	2%	0%	2%	0%	0%	7%	4%	0.5%	0.7%	9%	3%	0%	0%	100%	100%
LOSS RATIO	120%	116%	58%	61%	122%	114%	135%	149%	132%	104%	40%	63%	29%	78%	52%	56%	67%	26%	308%	59%	0%	7%	79%	74%

2003 LOSS RATIO (LIFE)



2004 LOSS RATIO (LIFE)



Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.