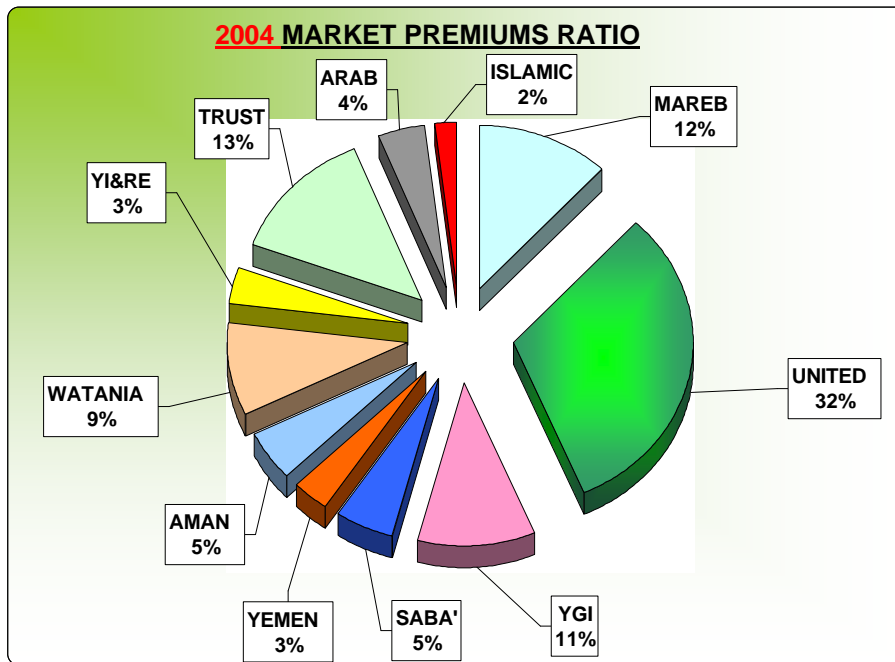
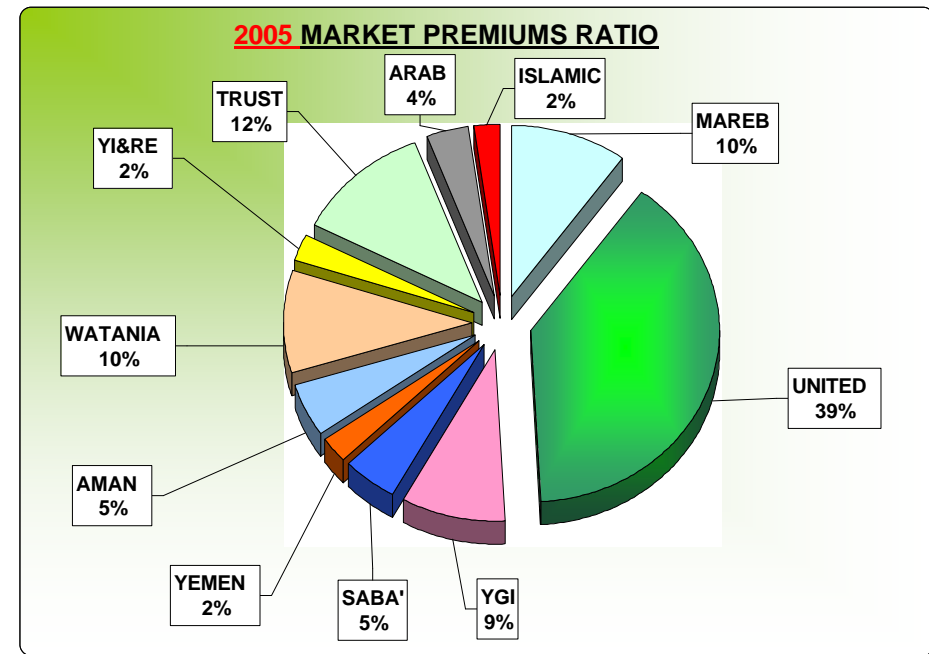


YEMEN INSURANCE MARKET STATISTIC (2004/2005)

2004 MARKET PREMIUMS RATIO



2005 MARKET PREMIUMS RATIO



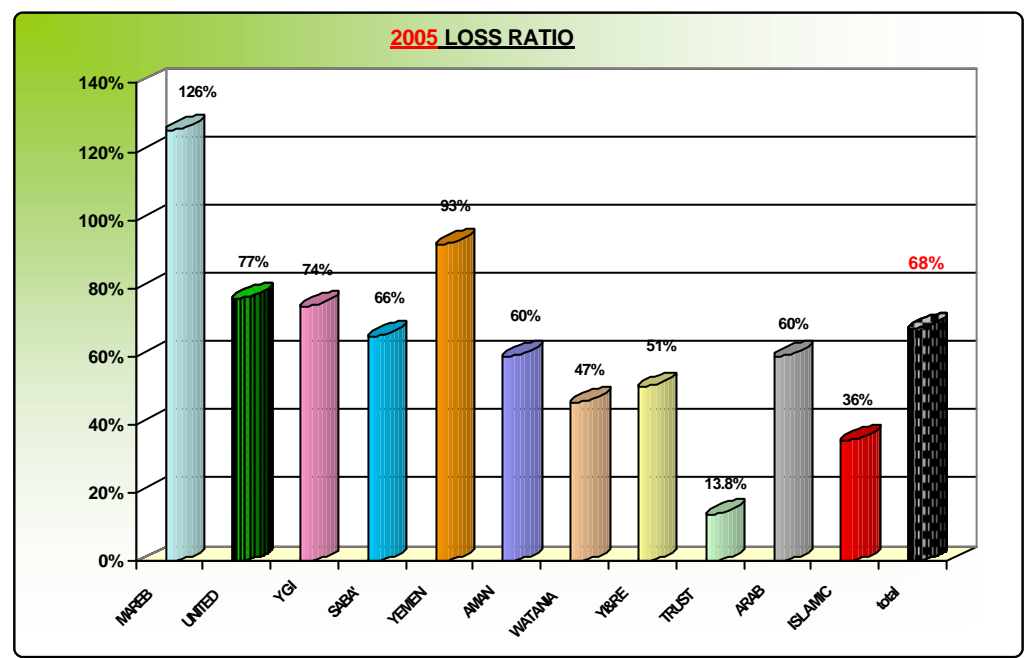
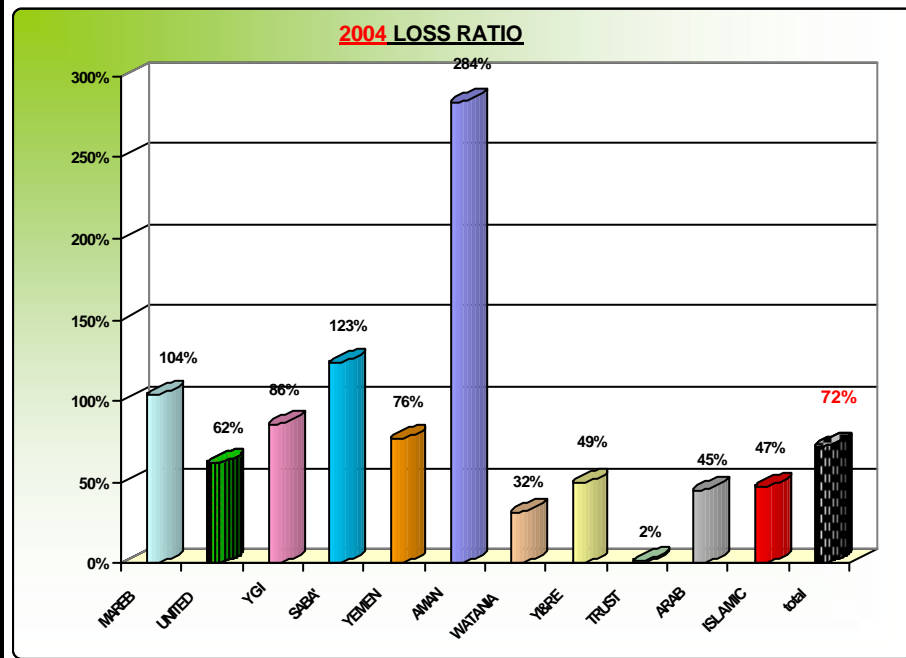
Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.

YEMEN INSURANCE MARKET

ALL CLASSES (LOSS RATIO)

CURRENCY: YER. - 1000

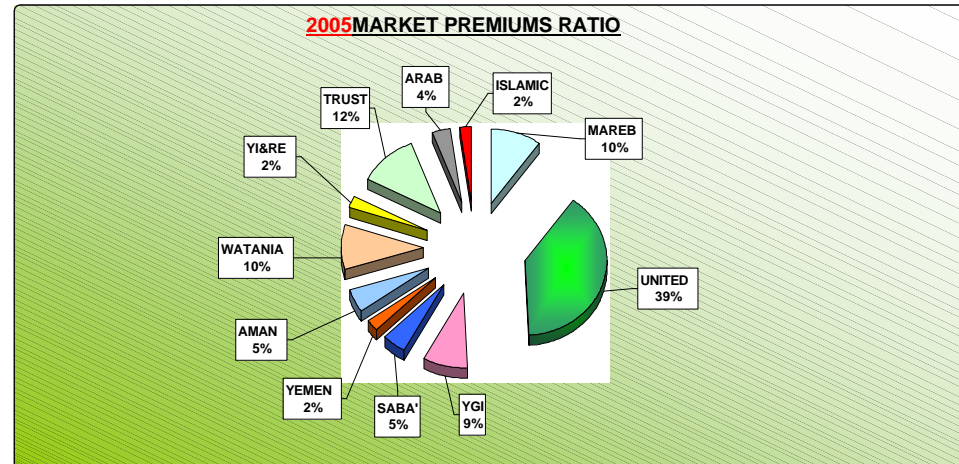
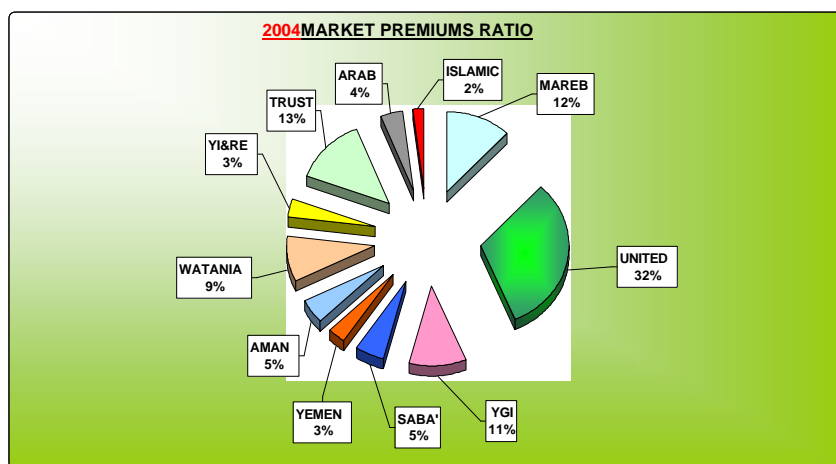
DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
PREMIUM	813,724	866,307	2,152,706	3,344,130	713,626	750,915	367,883	406,867	211,654	200,886	350,743	446,275	620,803	823,889	237,580	202,638	906,712	1,006,433	290,010	314,851	130,205	183,019	6,795,646	8,546,211
MARKET RATIO	12%	10%	32%	39%	11%	9%	5%	5%	3%	2%	5%	5%	9%	10%	3%	2%	13%	12%	4%	4%	2%	2%	100%	100%
PAID LOSSES	488,831	716,772	746,616	756,224	283,185	157,590	112,096	148,542	111,934	85,628	947,683	195,380	188,329	338,241	82,300	72,365	8,988	42,848	115,576	125,724	40,533	30,484	3,126,071	2,669,797
MARKET RATIO	16%	27%	24%	28%	9%	6%	4%	6%	4%	3%	30%	7%	6%	13%	3%	3%	0.3%	1.6%	4%	5%	1%	1%	100%	100%
O/S. LOSSES	355,374	376,977	579,826	1,815,786	328,303	401,771	340,967	118,761	49,655	100,383	47,974	71,761	9,539	46,201	34,600	31,000	6,072	95,785	15,971	62,928	21,081	34,671	1,789,362	3,156,024
MARKET RATIO	20%	12%	32%	58%	18%	13%	19%	4%	3%	3%	3%	2%	1%	1%	2%	1%	0.3%	3.0%	1%	2%	1%	1%	100%	100%
LOSS RATIO	104%	126%	62%	77%	86%	74%	123%	66%	76%	93%	284%	60%	32%	47%	49%	51%	2%	14%	45%	60%	47%	36%	72%	68%



PORTFOLIO BREAKDOWN
YEMENI INSURANCE MARKET (DIRECT PREMIUM)

CURRENCY: YEMENI RIALS IN THOUSAND

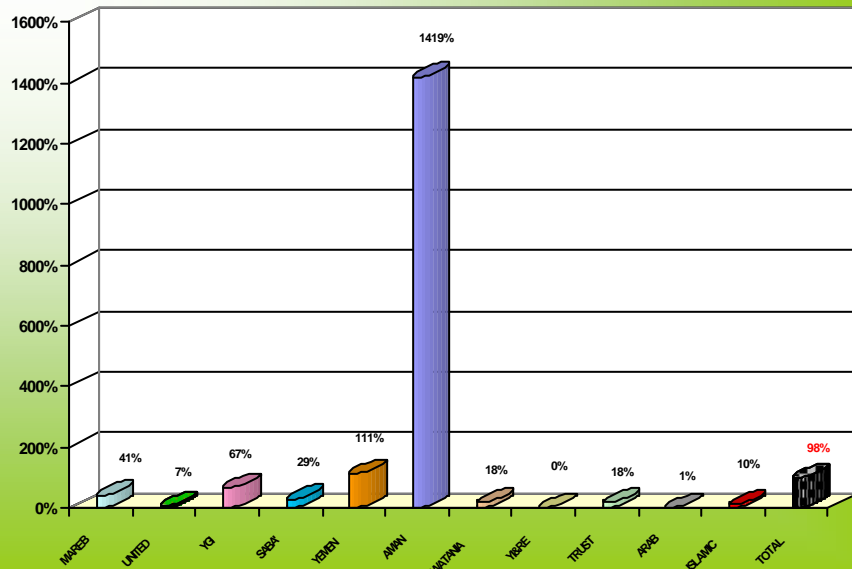
PARTICULARS	MAREB		UNITED		Y.G.I.		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
FIRE	127,684	170,501	524,241	528,341	81,398	97,557	67,103	69,795	36,604	29,858	59,514	82,551	133,045	151,401	15,700	3,962	9,867	9,361	32,199	44,924	9,833	11,845	1,097,187	1,200,096
MARKET RATIO	12%	14%	48%	44%	7%	8%	6%	6%	3%	2%	5%	7%	12%	13%	1%	0%	1%	1%	3%	4%	1%	1%	100%	100%
MARINE	145,011	177,389	730,138	1,004,417	239,919	218,565	76,524	73,698	52,062	46,014	125,257	133,816	95,806	68,800	14,900	8,723	14,458	41,447	54,885	14,047	61,357	93,449	1,610,316	1,880,364
MARKET RATIO	9%	9%	45%	53%	15%	12%	5%	4%	3%	2%	8%	7%	6%	4%	1%	0%	1%	2%	3%	1%	4%	5%	100%	100%
MOTORS & W.C.& Liability	316,328	331,022	547,392	651,458	252,557	280,971	192,176	206,142	86,485	91,981	138,553	200,828	183,061	223,621	123,400	110,435	17,026	33,187	81,046	118,896	45,054	50,337	1,983,078	2,298,876
MARKET RATIO	16%	14%	28%	28%	13%	12%	10%	9%	4%	4%	7%	9%	9%	10%	6%	5%	1%	1%	4%	5%	2%	2%	100%	100%
MISC. ACC & Others	71,051	53,900	22,450	798,438	27,504	27,016	12,435	19,863	2,206	1,064	0	0	108,819	249,905	3,400	933	849,339	885,945	74,535	83,086	12,429	19,356	1,184,168	2,139,505
MARKET RATIO	6%	3%	2%	37%	2%	1%	1%	1%	0%	0%	0%	0%	9%	12%	0%	0%	72%	41%	6%	4%	1%	1%	100%	100%
ENGINEERING	82,674	63,101	56,531	80,158	63,186	73,634	12,615	30,090	18,058	12,554	13,573	15,955	41,735	72,840	80	0	8,024	19,456	13,273	17,353	0	93	309,750	385,235
MARKET RATIO	27%	16%	18%	21%	20%	19%	4%	8%	6%	3%	4%	4%	13%	19%	0%	0%	3%	5%	4%	5%	0%	0%	100%	100%
LIFE	70,977	70,394	271,954	281,318	49,062	53,173	7,031	7,280	16,239	19,415	13,847	13,126	58,338	57,323	80,100	78,585	7,997	17,038	34,071	36,545	1,532	7,939	611,147	642,135
MARKET RATIO	12%	11%	44%	44%	8%	8%	1%	1%	3%	3%	2%	2%	10%	9%	13%	12%	1%	3%	6%	6%	0%	1%	100%	100%
TOTAL (\$)	813,724	866,307	2,152,706	3,344,130	713,626	750,915	367,883	406,867	211,654	200,886	350,743	446,275	620,803	823,889	237,580	202,638	906,712	1,006,433	290,010	314,851	130,205	183,019	6,795,646	8,546,212
TOTAL (\$)	\$4,375	\$4,443	\$11,574	\$17,149	\$3,837	\$3,851	\$1,978	\$2,086	\$1,138	\$1,030	\$1,886	\$2,289	\$3,338	\$4,225	\$1,277	\$1,039	\$4,875	\$5,161	\$1,559	\$1,615	\$700	\$939	\$36,536	\$43,827
MARKET RATIO	12%	10%	32%	39%	11%	9%	5%	5%	3%	2%	5%	5%	9%	10%	3%	2%	13%	12%	4%	4%	2%	2%	100%	100%
Growth RATIO	6%		55%		5%		11%		-5%		27%		33%		-15%		11%		9%		41%		26%	



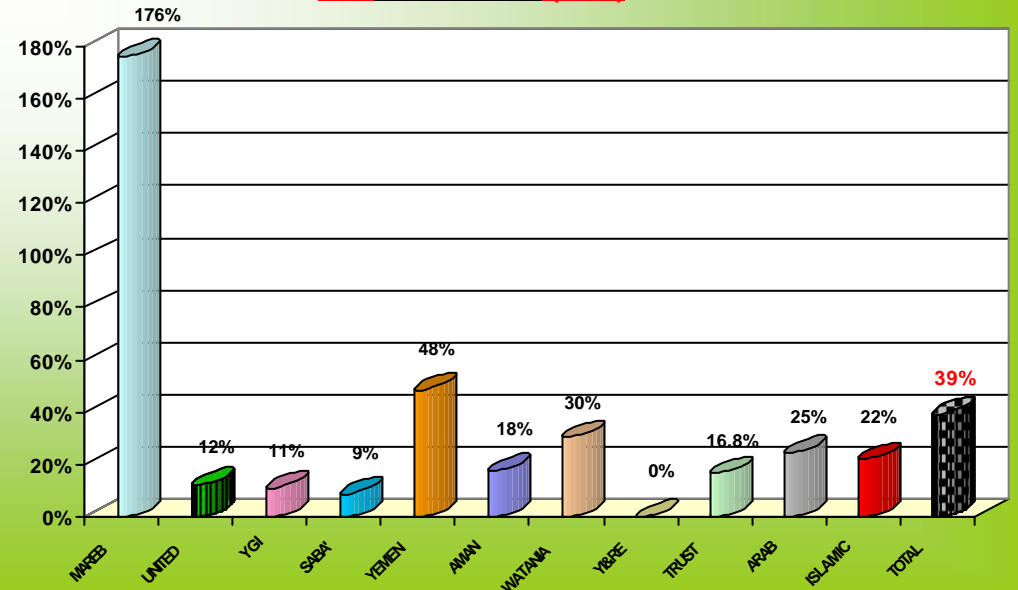
YEMEN INSURANCE MARKET
CLASS OF BUSINESS : FIRE LOSS RATIO

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
PREMIUM	127,684	170,501	524,241	528,341	81,398	97,557	67,103	69,795	36,604	29,858	59,514	82,551	133,045	151,401	15,700	3,962	9,867	9,361	32,199	44,924	9,833	11,845	1,097,187	1,200,096
MARKET RATIO	12%	14%	48%	44%	7%	8%	6%	6%	3%	2%	5%	7%	12%	13%	1%	0%	1%	1%	3%	4%	1%	1%	100%	100%
PAID LOSSES	14,980	284,702	29,397	31,247	48,871	5,494	16,858	3,143	34,278	5,654	843,778	13,197	23,322	44,350	0	0	94	1,138	220	3,209	466	2,086	1,012,263	394,219
MARKET RATIO	1%	72%	3%	8%	5%	1%	2%	1%	3%	1%	83%	3%	2%	11%	0%	0%	0%	0%	0%	1%	0%	1%	100%	100%
O/S.LOSSES	37,069	15,142	9,292	33,856	5,445	5,299	2,760	2,892	6,470	8,790	863	1,317	69	1,409	0	0	1,665	430	0	7,800	522	508	64,155	77,443
MARKET RATIO	58%	20%	14%	44%	8%	7%	4%	4%	10%	11%	1%	2%	0%	2%	0%	0%	3%	1%	0%	10%	1%	1%	100%	100%
LOSS RATIO	41%	176%	7%	12%	67%	11%	29%	9%	111%	48%	1419%	18%	18%	30%	0%	0%	18%	17%	1%	25%	10%	22%	98%	39%

2004 LOSS RATIO (FIRE)



2005 LOSS RATIO (FIRE)

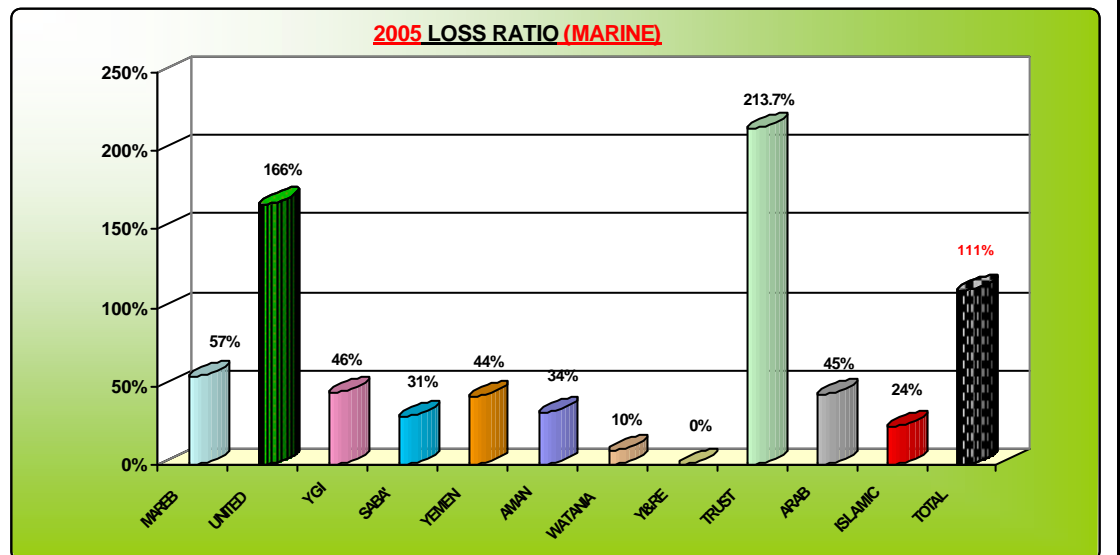
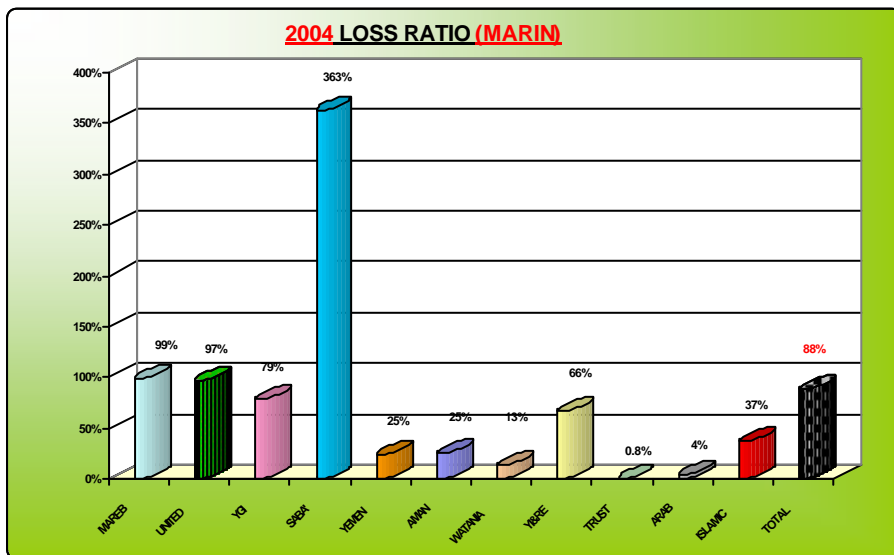


YEMEN INSURANCE MARKET

CLASS OF BUSINESS : MARINE CARGO LOSS RATIO

CURRENCYYER. - 1000

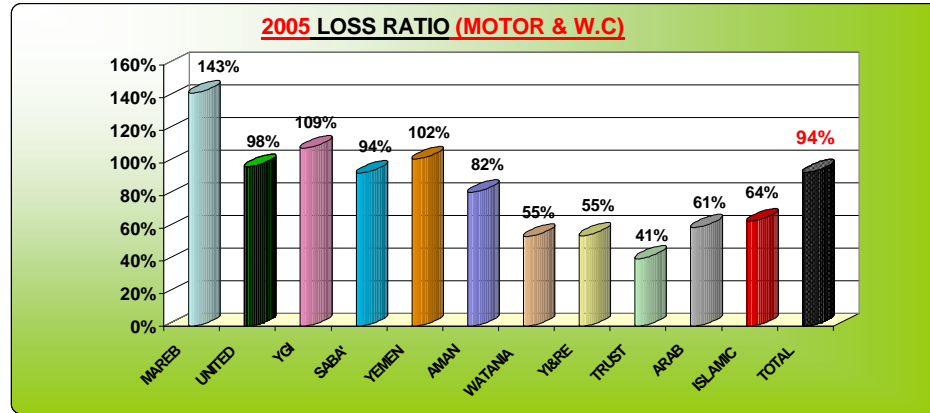
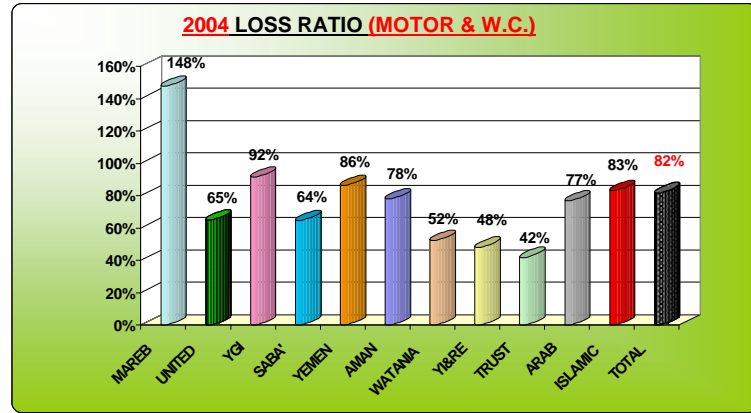
DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
PREMIUM	145,011	177,389	730,138	1,004,417	239,919	218,564	76,524	73,698	52,062	46,014	125,257	133,816	95,806	68,800	14,900	8,723	14,458	41,447	54,885	14,047	61,357	93,449	1,610,316	1,880,363
MARKET RATIO	9%	9%	45%	53%	15%	12%	5%	4%	3%	2%	8%	7%	6%	4%	1%	0%	1%	2%	3%	1%	4%	5%	100%	100%
PAID LOSSES	119,890	11,297	407,423	293,658	103,577	-6,489	17,487	14,644	2,706	4,912	26,588	36,400	10,921	5,498	2,600	0	117	0	1,607	2,611	10,535	8,118	703,449	370,649
MARKET RATIO	17%	3%	58%	79%	15%	-2%	2%	4%	0%	1%	4%	10%	2%	1%	0%	0%	0%	0%	0%	1%	1%	2%	100%	100%
O/S.LOSSES	23,943	88,967	303,129	1,375,877	85,460	106,885	260,420	8,475	10,092	15,467	4,672	8,736	1,588	1,246	7,300	0	0	88,566	630	3,700	12,322	14,514	709,556	1,712,434
MARKET RATIO	3%	5%	43%	80%	12%	6%	37%	0%	1%	1%	1%	1%	0%	0%	1%	0%	0%	5%	0%	0%	2%	1%	100%	100%
LOSS RATIO	99%	57%	97%	166%	79%	46%	363%	31%	25%	44%	25%	34%	13%	10%	66%	0%	1%	214%	4%	45%	37%	24%	88%	111%



Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.

YEMEN INSURANCE MARKET
CLASS OF BUSINESS : MOTORS & W.C.& Liability LOSS RATIO

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
PREMIUM	316,328	331,022	547,392	651,458	252,557	280,971	192,176	206,142	86,485	91,981	138,553	200,828	183,061	223,621	123,400	110,435	17,026	33,187	81,046	118,896	45,054	50,337	1,983,078	2,298,876
MARKET RATIO	16%	14%	28%	28%	13%	12%	10%	9%	4%	4%	7%	9%	9%	10%	6%	5%	1%	1%	4%	5%	2%	2%	100%	100%
PAID LOSSES	296,105	353,328	205,235	294,249	78,050	98,669	70,001	105,969	61,405	40,671	71,698	110,336	86,935	115,732	42,900	42,289	5,752	9,243	56,862	53,149	29,346	19,398	1,004,289	1,243,034
MARKET RATIO	29%	28%	20%	24%	8%	8%	7%	9%	6%	3%	7%	9%	9%	9%	4%	3%	1%	1%	6%	4%	3%	2%	100%	100%
O/S.LOSSES	171,092	119,210	149,593	341,016	153,218	207,460	53,916	87,140	13,219	53,508	36,349	54,191	8,630	6,978	16,400	19,000	1,360	4,483	5,500	18,873	8,137	12,914	617,414	924,773
MARKET RATIO	28%	13%	24%	37%	25%	22%	9%	9%	2%	6%	6%	6%	1%	1%	3%	2%	0%	0%	1%	2%	1%	1%	100%	100%
LOSS RATIO	148%	143%	65%	98%	92%	109%	64%	94%	86%	102%	78%	82%	52%	55%	48%	55%	42%	41%	77%	61%	83%	64%	82%	94%



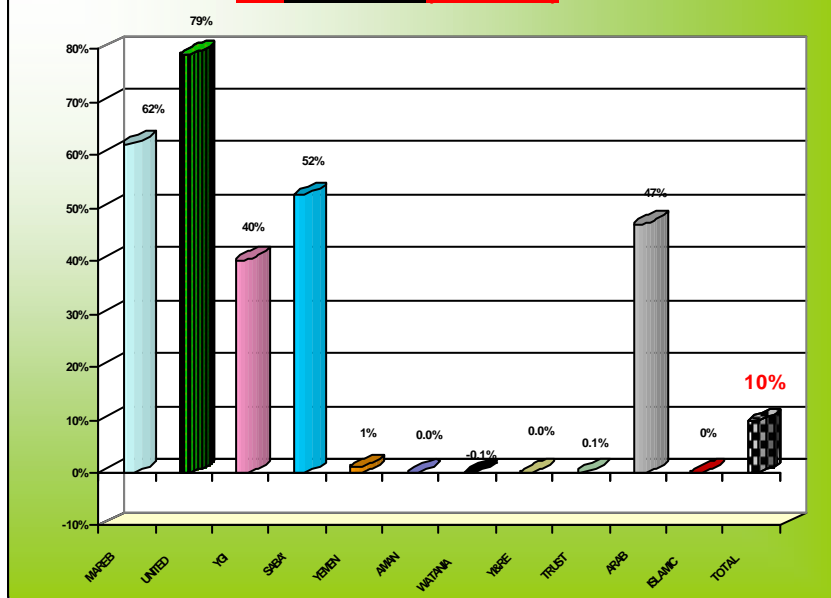
Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.

YEMEN INSURANCE MARKET

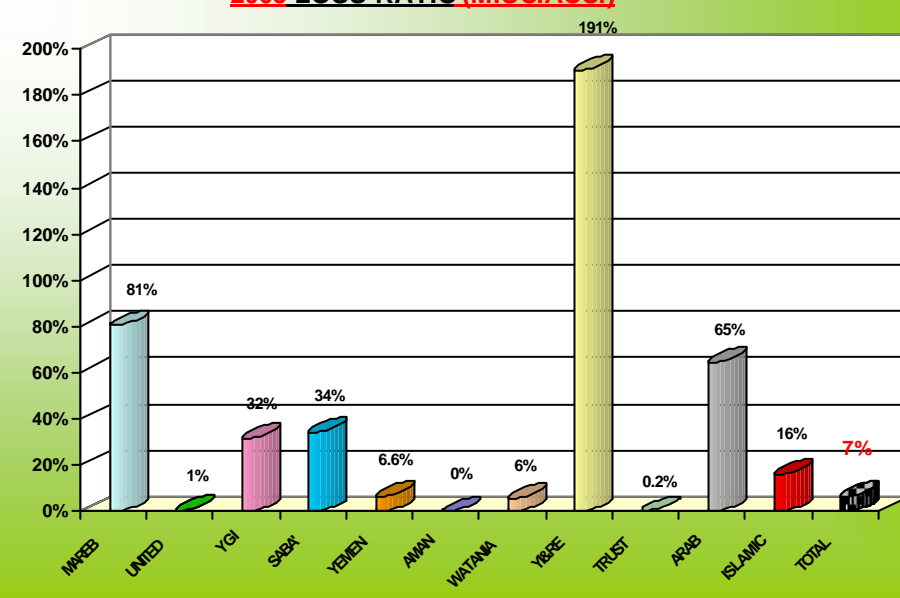
CLASS OF BUSINESS :MISC. ACC & Others LOSS RATIO

DETAILS	MAREB		UNITED		Y.G.I.		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
PREMIUM	71,051	53,900	22,450	798,438	27,504	27,016	12,435	19,863	2,206	1,064	0	0	108,819	249,905	3,400	933	849,339	885,945	74,535	83,086	12,429	19,356	1,184,168	2,139,505
MARKET RATIO	6%	3%	2%	37%	2%	1%	1%	1%	0%	0%	0%	0%	9%	12%	0%	0%	72%	41%	6%	4%	1%	1%	100%	100%
PAID LOSSES	13,163	7,317	7,229	1,200	1,801	4,672	10	308	0	70	0	0	1,167	7,887	0	1,782	718	1,598	34,956	53,710	0	7	59,045	78,552
MARKET RATIO	22%	9%	12%	2%	3%	6%	0%	0%	0%	0%	0%	0%	2%	10%	0%	2%	1%	2%	59%	68%	0%	0%	100%	100%
O/S.LOSSES	30,882	36,090	10,490	4,635	9,248	3,950	6,500	6,528	24	0	0	0	-1,243	6,411	0	0	7	7	0	0	0	3,100	55,907	60,720
MARKET RATIO	55%	59%	19%	8%	17%	7%	12%	11%	0%	0%	0%	0%	-2%	11%	0%	0%	0%	0%	0%	0%	0%	5%	100%	100%
LOSS RATIO	62%	81%	79%	1%	40%	32%	52%	34%	1%	7%	#DIV/0!	#DIV/0!	0%	6%	0%	191%	0%	0%	47%	65%	0%	16%	10%	7%

2004 LOSS RATIO (MISC.ACC.)



2005 LOSS RATIO (MISC.ACC.)

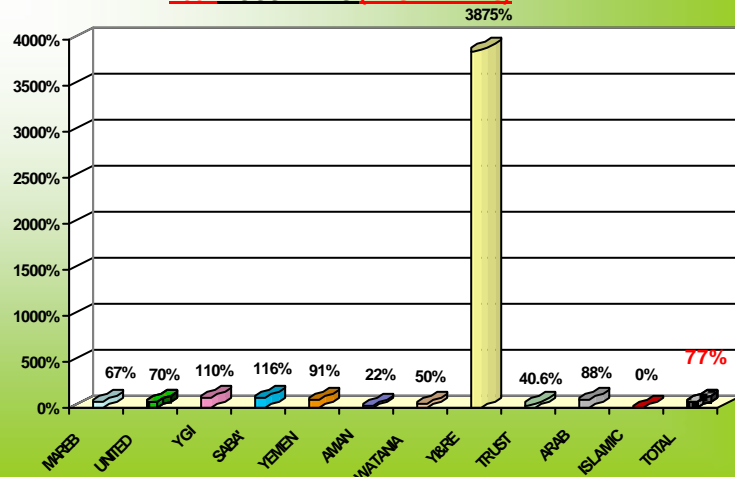


YEMEY INSURANCE MARKET

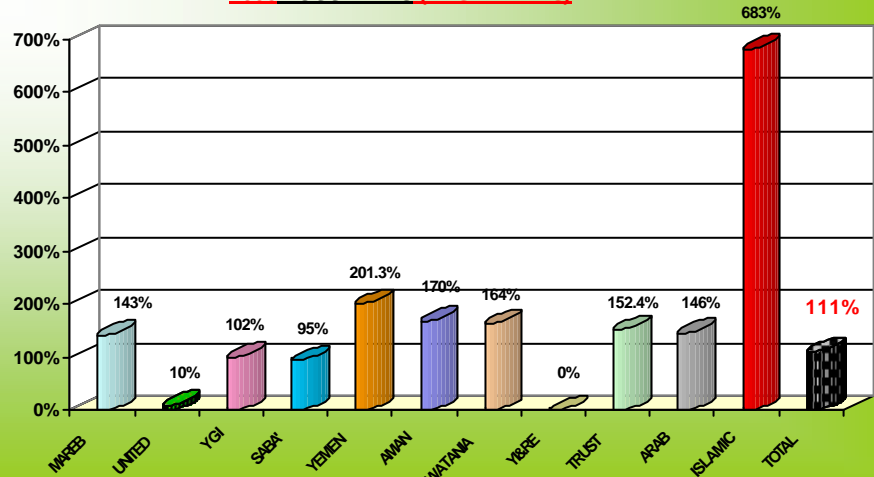
CLASS OF BUSINESS : ENGINEERING LOSS RATIO

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
PREMIUM	82,674	63,101	56,531	80,158	63,186	73,634	12,615	30,090	18,058	12,554	13,573	15,955	41,735	72,840	80	0	8,024	19,456	13,273	17,353	0	93	309,750	385,235
MARKET RATIO	27%	16%	18%	21%	20%	19%	4%	8%	6%	3%	4%	4%	13%	19%	0%	0%	3%	5%	4%	5%	0%	0%	100%	100%
PAID LOSSES	2,760	9,851	7,433	8,180	27,126	26,642	5,411	21,684	630	16,546	186	24,675	19,677	118,129	0	0	1,408	28,585	6,616	16	186	0	71,432	254,307
MARKET RATIO	4%	4%	10%	3%	38%	10%	8%	9%	1%	7%	0%	10%	28%	46%	0%	0%	2%	11%	9%	0%	0%	0%	100%	100%
O/S.LOSSES	52,280	80,092	31,957	122	42,608	48,342	9,215	6,795	15,847	8,730	2,820	2,408	1,080	1,103	3,100	0	1,851	1,069	5,000	25,400	0	635	165,758	174,696
MARKET RATIO	32%	46%	19%	0%	26%	28%	6%	4%	10%	5%	2%	1%	1%	1%	2%	0%	1%	1%	3%	15%	0%	0%	100%	100%
LOSS RATIO	67%	143%	70%	10%	110%	102%	116%	95%	91%	201%	22%	170%	50%	164%	3875%	#DIV/0!	41%	152%	88%	146%	#DIV/0!	683%	77%	111%

2004 LOSS RATIO (ENGINEERING)

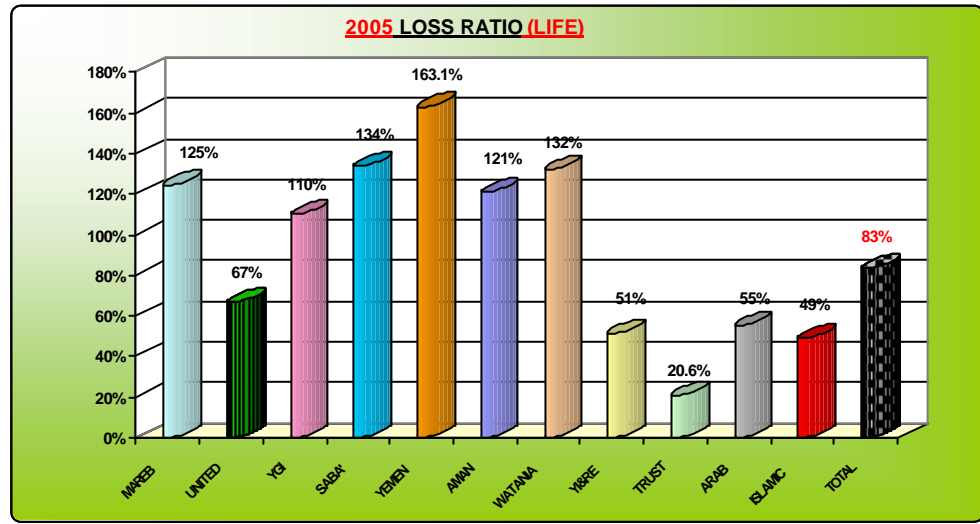
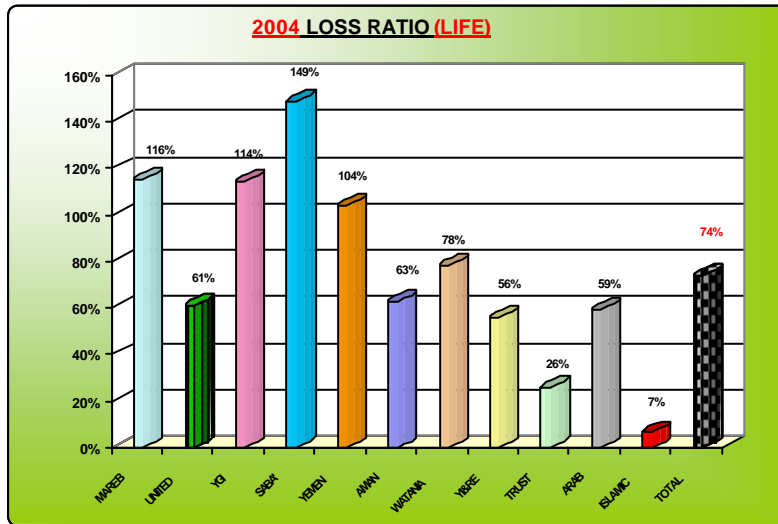


2005 LOSS RATIO (ENGINEERING)



YEMEN INSURANCE MARKET
CLASS OF BUSINESS : LIFE LOSS RATIO

DETAILS	MAREB		UNITED		YGI		SABA'		YEMEN		AMAN		WATANIA		YI&RE		TRUST		ARAB		ISLAMIC		TOTAL	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
PREMIUM	70,977	70,394	271,954	281,318	49,062	53,173	7,031	7,280	16,239	19,415	13,847	13,126	58,338	57,323	80,100	78,585	7,997	17,038	34,071	36,545	1,532	7,939	611,147	642,135
MARKET RATIO	12%	11%	44%	44%	8%	8%	1%	1%	3%	3%	2%	2%	10%	9%	13%	12%	1%	3%	6%	6%	0%	1%	100%	100%
PAID LOSSES	41,933	50,278	89,899	127,690	23,761	28,602	2,329	2,793	12,915	17,775	5,433	10,772	46,306	46,644	36,800	28,294	900	2,284	15,316	13,029	0	875	275,593	329,037
MARKET RATIO	15%	15%	33%	39%	9%	9%	1%	1%	5%	5%	2%	3%	17%	14%	13%	9%	0%	1%	6%	4%	0%	0%	100%	100%
O/S.LOSSES	40,108	37,476	75,365	60,280	32,326	29,836	8,155	6,931	4,003	13,887	3,271	5,109	-586	29,054	7,800	12,000	1,189	1,231	4,841	7,155	100	3,000	176,571	205,959
MARKET RATIO	23%	18%	43%	29%	18%	14%	5%	3%	2%	7%	2%	2%	0%	14%	4%	6%	1%	1%	3%	3%	0%	1%	100%	100%
LOSS RATIO	116%	125%	61%	67%	114%	110%	149%	134%	104%	163%	63%	121%	78%	132%	56%	51%	26%	21%	59%	55%	7%	49%	74%	83%



Prepared By Statistic Department In United Insurance In Coordination With Yemen Insurance Federation.